



## **PRESS RELEASE**

**WEDNESDAY, 29 MARCH 2023**

### **BDB SIGNED SHARE SALE AGREEMENT WORTH RM13 MILLION**

**ALOR SETAR** - Bina Darulaman Berhad (BDB), through its subsidiary BDB Infra Sdn Bhd (BDB Infra), has signed a share sale agreement with Gemi Puncak Sdn Bhd and Gemi Puncak Quarry Sdn Bhd.

The agreement involves the purchase of shares at a purchase price of RM13 million.

Executive Director of BDB, YM Raja Shahreen Raja Othman, said that the acquisition plan is part of the group's business growth strategy, particularly involving the Engineering, Construction, and Quarry (ECQ) division.

"This acquisition plan will also further enhance BDB's portfolio, contributing positively to the company's net assets and net asset per share for the financial year ending December 31, 2023.

"In addition, it is also expected to have an impact on the company's earnings per share for the same financial period," he said in a statement today.

He said this after witnessing the signing ceremony of the share sale agreement held at the Raia Hotel & Convention Centre Alor Setar.

Also present at the ceremony were BDB Chairman, Sr. Haji Che Had Dhali, BDB Board of Directors, BDB senior management, and Ooi Chin Tong, Chua Ah Bah, and Ng Ooi Chin on behalf of Gemi Puncak Sdn. Bhd. and Gemi Puncak Quarry Sdn. Bhd.

He further added that Gemi Puncak Quarry Sdn. Bhd., located in the Ulu Melaka, is the largest granite quarry in Langkawi and covers an area of 60 acres.

"The quarry has an annual production capacity of 240,000 metric tons and will add to BDB's quarry portfolio following the Bukit Perak Quarry in Pendang, Kedah.

"This is part of BDB's plan to become the main quarry product supplier in Langkawi and to ensure sufficient quality quarry product supply for future development in Langkawi," he said.

### **ABOUT BINA DARULAMAN BERHAD (BDB)**

Bina Darulaman Berhad (BDB) was established on 7 February 1995 and is listed on the Main Board of Bursa Malaysia Securities Berhad. BDB is an investment holding company that is responsible for township development, construction, road building, quarrying and leisure via its subsidiaries in Kedah, namely, BDB Land Sdn Bhd, Kedah Holding Sdn Bhd, BDB Synergy Sdn Bhd, BDB Infra Sdn Bhd, BDB Rock Mineral Sdn Bhd and BDB Leisure Sdn Bhd.

For further inquiries, please contact:

BDB Group Corporate Communication

Telephone: 04-7300303

Email: [gcc.bdb@bdb.com.my](mailto:gcc.bdb@bdb.com.my)